

How value sharing arrangements on rebates work

OVERVIEW

PBMs negotiate discounts, inclusive of rebates, with drug manufacturers.

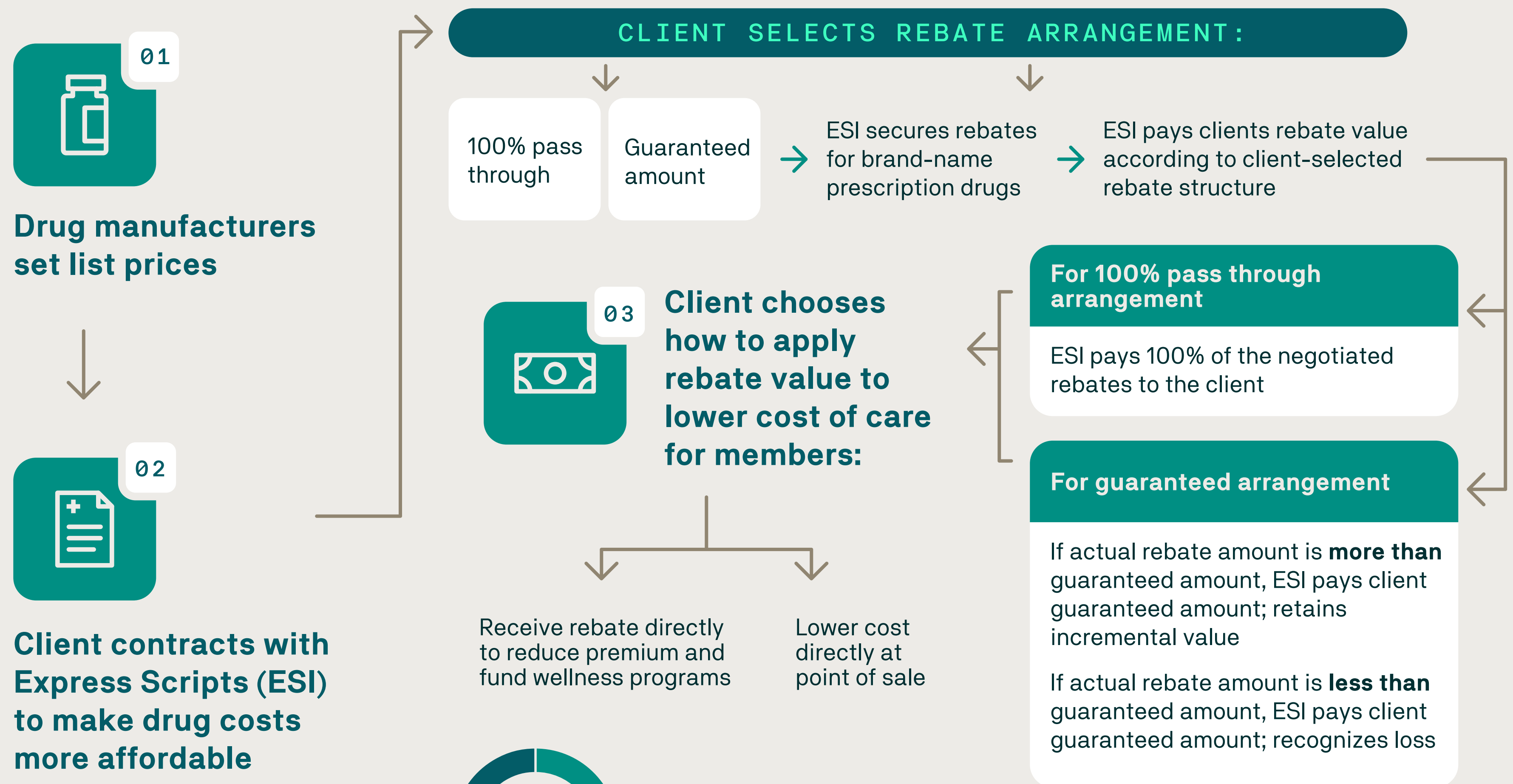
Clients choose their preferred rebate arrangement with Express Scripts. Rebate arrangements are contractually agreed upon and fully auditable by every client.

Express Scripts shares over 95% of the rebates it receives with PBM clients.¹

All clients choose:

- 01 Receive 100% of the rebate amount
- 02 Apply a portion of the rebate amount to pay for admin fees
- 03 Have rebates applied at point-of-sale to consumers

1. Based on 2022 data. 2. Ibid.



Express Scripts' clients receive 100% of rebates.²